8/13/07 11:35:45 BK 566 PG 130 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

07-726**BRIDGFORTH & BUNTIN** P. O. BOX 241 SOUTHAVEN, MS 38671 662-393-4450

WARRANTY DEED

R. R. BRIDGFORTH HEIRS PARTNERSHIP. a General Partnership

GRANTORS

TO

MARGARETTE MANOR, LLC a Mississippi Limited Liability Company

GRANTEES

FOR AND IN CONSIDERATION of the sum of TEN DOLLARS (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, R. R. BRIDGFORTH HEIRS PARTNERSHIP, a General Partnership, does hereby sell, convey and warrant unto MARGARETTE MANOR, LLC, a Mississippi Limited Liability Company, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

SEE EXHIBIT "A"

The Warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect; DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the current year to be pro-rated upon receipt of tax bill.

Possession is to be given with delivery of Deed.

WITNESS the signature of the duly authorized partner of said Partnership this the 2nd day of August, 2007.

R.R. BRIDGFORTH HEIRS PARTNERSHIP

David R. Bridgforth, Managing Partner

By: 12 etty B. Whitten Funderburk

Bettye B. Whitten Funderburk

Managing Partner

STATE OF MISSISSIPPI COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this the 2nd day of August, 2007, within my jurisdiction, the within named David R. Bridgforth as Managing Partner and Bettye B. Whitten Funderburk, as Managing Partner, of the above named R. R. BRIDGFORTH HEIRS PARTNERSHIP, who acknowledged that for and on its behalf, and in said capacity they executed the foregoing instrument after having been authorized so to do.

My Commission expires:

Grantor's Address & Phone: 3606 Bridgforth Road Olive Branch, MS 38654 Business: 895-4441

Grantee's Address & Phone: 3606 Bridgforth Road Olive Branch, MS 38654

Business: 895-4441

NOTARY PUBLIC



LEGAL DESCRIPTION OF MARGARETTE MANOR AT ROBINSON CROSSING, PHASE 1; A 128.0-ACRE TRACT OF LAND BEING PART OF THE NORTHWEST QUARTER OF SECTION 12, TOWNSHIP 2 SOUTH, RANGE 7 WEST, CITY OF OLIVE BRANCH, DESOTO COUNTY, MISSISSIPPI

Commencing at the Northwest corner of the Northwest Quarter of Section 12, Township 2 South, Range 7 West, City of Olive Branch, DeSoto County, Mississippi, said point being the Point of Intersection of the centerline of Church Road (150' ROW) and the centerline of Pleasant Hill Road (106' ROW); thence leaving the centerline of said Pleasant Hill Road run along the centerline of said Church Road South 89 degrees 41 minutes 49 seconds East for a distance of 1144.67 feet; thence leaving the centerline of said Church Road run South 00 degrees 13 minutes 24 seconds West for a distance of 75.00 feet to an iron pin (found) on the southern rightof-way of said Church Road, said point being the POINT OF BEGINNING; thence along the southern right-of-way of said Church Road South 89 degrees 41 minutes 49 seconds East for a distance of 1445.45 feet to an iron pin (found); thence leaving the southern right-of-way of said Church Road run along a curve to the right having a chord bearing of South 44 degrees 13 minutes 43 seconds East, a chord distance of 71,29 feet and a radius of 50,00 feet to an iron pin (found) on the western right-of-way of Sandidge Road (106' ROW); thence along the western right-of-way of said Sandidge Road as follows: South 01 degrees 14 minutes 23 seconds West for a distance of 208.27 feet to an Iron pin (found); South 01 degrees 36 minutes 37 seconds West for a distance of 67.64 feet to an iron pin (found): South 01 degrees 37 minutes 49 seconds West for a distance of 189,71 feet to an iron pin (found); South 01 degrees 11 minutes 47 seconds West for a distance of 192,78 feet to an iron pin (found); South 00 degrees 57 minutes 37 seconds West for a distance of 54.40 feet to an Iron pin (found); South 00 degrees 20 minutes 23 seconds West for a distance of 395.13 feet to an iron pin (found); South 00 degrees 00 minutes 50 seconds East for a distance of 1045.40 feet to an iron pin (found); South 00 degrees 08 minutes 49 seconds East for a distance of 165.92 feet to an iron pin (found); South 00 degrees 28 minutes 55 seconds West for a distance of 179.38 feet to an iron pin (found) at the Point of Intersection of the western right-of-way of said Sandidge Road and the northern right-ofway of the connecting road of Sandidge Road and Pleasant Hill Road (ROW unknown, 106' ROW assumed), thence leaving the western right-of-way of said Sandidge Road run along the northern right-of-way of said connecting road North 88 degrees 22 minutes 47 seconds West for a distance of 311.68 feet to an Iron pin (found) at the Point of intersection of the northern right-ofway of said connecting road and the northern right-of-way of the above mentioned Pleasant Hill Road; thence leaving the northern right-of-way of said connecting road run along the right-of-way (varies northern to eastern with meanderings) of Pleasant Hill Road as follows: along a curve to the left having a chord bearing of North 81 degrees 19 minutes 54 seconds West, a chord distance of 68,58 and a radius of 613,50 feet to an Iron pin (found); North 84 degrees 28 minutes 31 seconds West for a distance of 82,34 feet to an Iron pin (found); North 84 degrees 30 minutes 26 seconds West for a distance of 81.70 feet to an iron pin (found); along a curve to the right having a chord bearing of North 64 degrees 26 minutes 04 seconds West, a chord distance of 17.15 feet and a radius of 558.87 feet to an Iron pin (found); along a curve to the right having a chord bearing of North 76 degrees 13 minutes 57 seconds West, a chord distance of 142.46 feet and a radius of 558.87 feet to an Iron pin (found); North 68 degrees 54 minutes 36 seconds West for a distance of 127.98 feet to an iron pin (found); North 65 degrees 37 minutes 43 seconds

West for a distance of 93.99 feet to an iron pin (found); North 65 degrees 19 minutes 03 seconds West for a distance of 237.82 feet to an iron pin (found); North 65 degrees 04 minutes 20 seconds West for a distance of 240,19 feet to an iron pin (found); North 65 degrees 12 minutes 21 seconds West for a distance of 250.03 feet to an Iron pin (found); North 65 degrees 02 minutes 50 seconds West for a distance of 78.99 feet to an Iron pln (found); North 64 degrees 52 minutes 58 seconds West for a distance of 158.24 feet to an Iron pin (found); North 64 degrees 40 minutes 30 seconds West for a distance of 98.29 feet to an Iron pin (found); North 64 degrees 24 minutes 16 seconds West for a distance of 96.39 feet to an Iron pin (found); North 62 degrees 13 minutes 52 seconds West for a distance of 81.93 feet to an Iron pin (found); along a curve to the right having a chord bearing of North 52 degrees 10 minutes 54 seconds West, a chord distance of 188.09 feet and a radius of 931.40 feet to an Iron pin (found); North 46 degrees 26 minutes 54 seconds West for a distance of 211.25 feet to an Iron pin (found); North 45 degrees 20 minutes 23 seconds West for a distance of 120,70 feet to an iron pin (found); North 42 degrees 29 minutes 54 seconds West for a distance of 97,57 feet to an iron pin (found); along a curve the right having a chord bearing of North 26 degrees 19 minutes 15 seconds West, a chord distance of 158.24 feet and a radius of 445.20 feet to an iron pin (found); along a curve to the right having a chord bearing of North 11 degrees 24 minutes 12 seconds West, a chord distance of 114 70 feet and a radius of 483.57 feet to an Iron pin (found); North 04 degrees 35 minutes 41 seconds West for a distance of 62.45 feet to an Iron pin (found); North 01 degrees 08 minutes 23 seconds West for a distance of 131.30 feet to an iron pin (found); North 00 degrees 11 minutes 30 seconds East for a distance of 83.00 feet to an iron pin (found); thence north along the east line of Pleasant Hill Road a distance of 938,0 feet to a point in the south right-of-way of Church Road; thence east 1093.0 feet along said right-of-way to the Point of Beginning.

All lying and being in the Northwest, Northeast, Southeast and Southwest Quarters of the Northwest Quarter of Section 12. Township 2 South, Range 7 West, City of Olive Branch, DeSoto County, Mississippi, and containing 128.0 (+/-) acres.